

Law 120 for the year 1982

**Concerning the law of organizing commercial agency and Some
commercial mediation businesses**

**and its executive regulation issued according to the minister of
Economy and Foreign Trade numbered 342/1982**

In the name of people

President of the Republic

**The people's assembly decides the following law with its provisions and
we have promulgated it:**

Article 1

The provisions of this ad hoc law shall be executed in organizing commercial agency and
Some commercial mediation businesses.

Article 2

The laws numbered 107/1961 related to some special provisions of organizing
commercial mediation businesses, law numbered 93/1974 related to citizens' right in
representing foreign companies and law numbered 117 /1975 related to the fees of
registration in commercial agency records are all cancelled; besides, each provision that
may contradict this ad hoc law is cancelled.

Article 3

This law shall be published in the official gazette and will be executed after nine months
from publication. It shall be stamped with the state seal and executed as one of its laws.

Issued at the presidency of the Republic on 6th of Shawal 1402 Hijry corresponding to 26
of July 1982. Law of organizing commercial agency and Some commercial mediation
businesses.

Unofficial translation and the provisions of law is only authentic in Arabic

Chapter one

General provisions

Article 1

A commercial agent is meant to be, in the field of applications of the provisions of this law, a natural or judicial person who usually, without being connected to a work contract or a Service rental contract, submit bids or conclude purchases, selling, rental or present services on behalf of producers, merchants, distributors for himself or for one of those aforementioned.

A commercial broker is the person whose activity is confined in searching for a contractor or who negotiates to persuade someone to make contract even if for one deal. Besides, a commercial broker is the one who carries out any works of commercial agency even if he is not accustomed to that or he did it for once or he is connected with a contract with the following producer, a merchant or a distributor.

Article 2

Without prejudice to the provisions of law numbered 34/1976 concerning the commercial register, practicing any works of commercial agency or intermediate commercials will be exclusive for those whose names are registered in the register of agents and commercial brokers ad hock at the Ministry of Economy and Foreign Trade.

Article 3

Without prejudice to provisions of law No. 34 of 1976, it is prohibited to carry out any business of the commercial agency or brokers, except for those whose name is registered in the register of commercial agents and brokers prepared for this in the Ministry of Economy and Foreign Trade. Those who will be registered in this record have to satisfy the following conditions:

First: as for the natural persons:

- A. To be of Egyptian nationality. Those who acquired the Egyptian nationality, at least ten years must have passed since they acquired their Egyptian nationality.

Unofficial translation and the provisions of law is only authentic in Arabic

- B. To be full-fledged persons.
- C. He must be of good reputation and has never been sentenced to a felony or a penalty restricting freedom or a crime against honor , honesty, or in one of the crimes stipulated in the law of import and export laws, customs fund, Customs, taxes, Supply, companies or trade unless he has been rehabilitated.
- D. **Shall not declare bankrupt unless he has been rehabilitated.**
- E. Shall not be a civil servant or a member in units of civil municipality, General authorities, or units of companies of public sector. Former workers in the aforementioned sectors shall not be registered for at least two years prior to the date of leaving the service by resignation or for a disciplinary reason.
- F. Shall not be a member of parliament, Shuraa's assembly, people local council, dedicated to any political work during the term of membership or full-time, unless originally engaged in this work prior to his membership or full-time.
- G. Shall not be one of the first class relatives to holders of political positions or one of the stipulated categories in the previous items.
- H. Shall not be one of the first class relatives of the employees working as general manager and of above ranks and those of their level who are members of the committees of procurement, sale or decision in any of the entities referred to in clause E.

Second: with regard of companies' registration

- A. The main headquarter of the company shall be in Egypt.
- B. Carrying out works of agency and mediation business is to be among of its activities according to its main system or establishing contract.
- C. The capital has to be owned completely to Egyptian partners taking into consideration that a time laps of ten years has passed since the acquisition of Egyptian nationality. If the partner is a juridical person, he must be of Egyptian

Unofficial translation and the provisions of law is only authentic in Arabic

nationality and most of the capital owned by Egyptians or a time laps of ten years has passed since their acquisition of the Egyptian nationality.

- D. All Partners in joint liability companies, all managers or members of shareholder company council should satisfy the stipulated conditions in the first paragraph.
- E. The capital of individual companies shall not be less than 20000 L.E according to the company's latest balance sheet delivered by the company to the tax authority as per the previous financial fiscal year or by submitting a certificate proving that this sum has been deposited in any of the accredited banks on starting the company's activities. Public sector companies shall be exempted from the conditions of (c) and (D) in case the import process is connected to its activity and limited liability companies will be treated as individual companies on applying the provision of this law.

Article 4

The following is required to accept the application for registration in the register of agents and intermediate commercials:

- A- Application of agency contract or intermediate commercials as per the case provided that the contract includes the nature of agent work, the commercial broker, the responsibility of the contract partners, Percentage of determined commission, conditions of receiving the commission and specially type of paid currency.
- B- As for the companies or the issuing foreign entities for contact of agency, beside the previous conditions, the contract shall be legalized from the competent commercial chamber or the national entity of its equivalent and authenticated from the Egyptian competent consulate. Also, the contract has to include the company or the foreign entity commitment to notify the Egyptian consulate with any agreement that might contain modifications in any of the contract data.
- C- The company or the foreign entity should not have a commercial agent from the public sector unless this contract has been terminated.

Unofficial translation and the provisions of law is only authentic in Arabic

Article 5

The following executive regulation decides the following:

- A- The procedures and the documents of registration, renewal and modification of data of agent's registers and commercial brokers.
- B- Herein below the fees required for registration, renewal, modification and getting copies of the registers that will not surpass the following:

1000 L.E	Financial insurance submitted with registration application.
500 L.E	Fees of registration for the first time.
200 L.E	Fees of renewal of register
20 L.E	Fees of modifying register data.
10 L.E	Getting a true copy

The commercial broker shall pay only the determined fees on modifying the data of the register even if he notified that he managed to get another agency contact other than the registered one.

Also, he shall pay only one type of the fees on renewal of the register and even if the register has more than one agent.

The commercial broker shall pay half of the aforementioned fees according to this article in case he is connected with the producer, merchant or the distributor with a work contract.

Article 6

The register shall be renewed each five years from the date of registration or from the date of last renewal provided that an application is submitted during 90 days before the expiration period. However, the application may be accepted during 90 days after the expiration period in case the applicant paid the required fees doubled.

Unofficial translation and the provisions of law is only authentic in Arabic

The registration of the agent or broker shall be canceled in case that the renewal application is not submitted within the aforementioned ninety days.

Article 7

Foreign companies or establishments shall not establish scientific, technical or consulting services offices or others unless they have a commercial agent in Egypt according to the provisions of this law.

Companies and establishments or its offices cited in the previous paragraph shall not practice any of agency works or Commercial mediation except through an agent or a registered commercial broker in the register stipulated in article (2)

Article 8

To establish the aforementioned bureaus in the previous article it is a must to get an approval from ministry of economy that will hold a special register for these bureaus.

The executive regulation of this law shall determine the required fees for registry, renewal and data modification for such register and the type of paid currency provided that they do not surpass the following fees:

1000 L.E Financial insurance submitted with registration application.

500 L.E Fees of registration

200 L.E Fees of register renewal

20 L.E Fees of modifying register data

Chapter two

Obligations of clients, agents and commercial intermediaries and others

Article 9

The provisions regulating the deduction rules for calculating and supplying the tax and the penalties for violating these provisions stipulated in the income Tax Law numbered 157 for 1981 shall be executed on all natural and juridical persons, establishments of producers, merchants or distributors in their dealings with commercial agents and commercial intermediaries.

This will be for all the fees paid for the commercial agents, commercial intermediaries whether in the form of commission, brokerage, rewards or under any other term.

The executive regulation of this law shall organize the procedures of notification, schedule and procedures of supplying the deducted amounts under tax calculation.

In case that the percentage, mentioned in the first paragraph of this article, was not deducted, the party that did not supply it shall supply it to the Tax Authority without prejudice to the right of this party to refer it to the tax-liable.

In case the notification stipulated in the first paragraph of this article is not fulfilled, whoever has paid these sums is obligated to pay the taxes, fines and compensation due on them in solidarity with the agent or commercial intermediary.

Article 10

The commercial agent has to provide the competent directorate of agents and commercial brokers' register with all modifications related to the agent or commercial agencies assigned to him and especially any modification or separate agreement related to commission percentage or its equivalent during 30 days at maximum from the date of modification occurrence.

Unofficial translation and the provisions of law is only authentic in Arabic

If the commercial agent gets another agency other than that registered, the new agency shall be registered in the aforementioned register cited in article (2) before practicing his work depending on this agency.

The commercial agent is obligated to keep regular records including correct data. The regular records should include the commissions owed to the agent and the banks in which these commissions were deposited.

The commercial agent shall notify the competent directorate of agents and commercial brokers upon cessation of practicing the commercial agency activity within thirty days from the date of cessation and in such case the financial insurance has to be refunded to him.

Article 12

Whoever carries out any commercial works shall notify the Tax Authority with all the amounts received in exchange of his services within thirty days from the date of receiving these amounts.

Article 13

The government ministries, authorities, local government units, general authorities and public sector companies and units, in case they discover- through practicing any of its functions or activities- the establishment of a commercial agency or existence of commercial intermediation work, have to notify the tax authority with these activities within thirty days. they have to notify the tax authority with the name of the agent or the commercial broker , type of work and the amounts he got and all the possible data available in this concern.

Unofficial translation and the provisions of law is only authentic in Arabic

Chapter three

Provisions of contracts concluded by the government and public sector

Article 14

The government ministries and its authorities, local government units, general authorities, public sector companies and units shall take in consideration the conditions of contracting shall stipulate in the bid that the determined amount of commission or brokerage paid to the commercial agent or one of the commercial brokers in the case that the bid is awarded. Also, the contracting conditions shall include the name or the names of those who shall be paid these amounts with the necessity to deposit these sums to the account of those entitled to them in one of the banks operating in Egypt and subject to the supervision of the Central Bank and in the agreed currency between parties.

The entities referred to in the first paragraph of this article may stipulate to minimize or increase the bid, according to the circumstances, according to the commission or in exchange of mediation provided that these entities pay the commission and fees of mediation to the agent or the commercial broker according to the conditions agreed upon.

Article 15

The concluded contracts between one of the entities, referred to in the first paragraph of the previous article, with any of the foreign entity shall include the obligation of this foreign entity to notify the contracting entity, on occasion of this contract, with all the amounts owed to it, whatever the name of this sum is whether for a commercial agent, a broker, or any other person regardless of his characteristic and whether these amounts are preceding to the conclusion of the contract, related to it or exceeding the contract. If the notification has not been done, the foreign entity has to pay the required taxes, fines and the due compensation in solidarity with those who get these amounts.

Unofficial translation and the provisions of law is only authentic in Arabic

Chapter Four

Organizing accountability

Article 16

Without prejudice of any more severe penalties stipulated by another law, a punishment not exceeding 6 months and a fine not less than 500 L.E and not surpassing 10000 L.E or both penalties shall be imposed on whoever practices the profession of commercial agency or carried out any works of commercial intermediation without being registered in the register referred to article 2 of this law.

The maximum penalty shall be reduced in half in case of violating the provisions of the second paragraph of Article 10 of this law.

The issuance of the verdict results into the cancellation of the registration and the forfeiture of the right to recover the insurance.

Article 17

Without prejudice to any more severe penalty stipulated by another law, the same penalty stipulated in the first paragraph of the previous article shall be imposed on whoever was registered or renewed in the aforementioned register in article 2 of this law according to false data deliberately mentioned to satisfy the registration conditions at this register as stipulated in article 3 of this law.

The issuance of the indictment leads to the cancellation of the registration and the forfeiture of the right to recover the insurance.

Article 18

If the agent or the commercial broker practices his work after the termination of one of the stipulated conditions in article 3 of this law with his knowledge of that, he shall be imprisoned for a period not exceeding 6 months and a fine not exceeding 5000 L.E or he will be punished by both penalties.

Unofficial translation and the provisions of law is only authentic in Arabic

The issuance of the indictment leads to the cancellation of the registration and the forfeiture of the right to recover the insurance.

Article 19

If any of the crimes mentioned in articles 16,17 or 18 of this law committed by one of the companies, the general partner, the manager or the responsible member of board directors shall be punished according to circumstances with the stipulated penalties in these articles.

Article 20

The issued verdicts as for the stipulated crimes in articles 16, 17, 18 and 19 of this law shall be published in one of the daily newspapers and in the bulletin prepared by the competent directorate of the agents and commercial brokers register at the expenses of the convict.

Article 21

If the commercial agent breaches the provisions of the first paragraph of article 10 of this law, his right of insurance shall be forfeited and he shall pay double insurance within 30 days from the date of notifying the agent with forfeiture of his right of insurance through by a registered letter with acknowledgment of receipt at his last address to which he notified the competent administration of the aforementioned registry in article 2 of this law. on recurring the breach of the provision of the first paragraph of article 10 of this law, his register shall be cancelled by a decree issued by the Minister of Economy and his right of recovering the insurance shall be forfeited.

Article 22

The registration of the agent or the commercial agent shall be cancelled due to a reasoned decision issued by the Ministry of Economy in the following cases:

Unofficial translation and the provisions of law is only authentic in Arabic

- A- Breaching the provisions of the first paragraph of article 10, the first paragraph of article 11 or article 12 of this law. The cancellation of this registration will result into the forfeiture of refunding the insurance.
- B- In case the agent or the commercial broker missed one of registration conditions as per commercial agents' register.
- C- in case of the death of the natural person or lapse of juridical person.

Article 23

It is not permissible for a person who has been condemned in respect of one of the crimes stipulated in this law, to act in whatever capacity with an establishment or a company that practices agency works, or commercial intermediations; besides, it is not permissible to re-register those whose registration has been canceled in the agents' register in accordance with articles 21 and 22 of this law unless at least five years have been passed from the date of register cancellation. During this period of five years, he cannot work in any establishment or a company that practices agency businesses, commercial intermediation or participate in establishing or running one of the companies practicing agency works or commercial intermediation.

Article 24

The worker responsible for violating the provisions of Article 13 of this Law shall be punished with disciplinary measures.

If the violation was deliberate in collusion with the agent of the commercial broker, the worker and the agent shall pledge solidarity in paying the amounts of taxes, compensation and fines without prejudice to any more severe penalty stipulated in another law.

Chapter 5

Final provisions

Article 25

The working Commercial agents and other bureaus cited in article (7) of this law will take the stipulated necessary procedures related to registration into the registers ad-hock during the period assigned by the executive regulation.

Article 26

The employees, who are in charge of implementing the provisions of this law, and whose names will be selected by a decision of the Justice Minister after the agreement of the competent minister shall be entitled the rank of a judicial officer to reveal any violation to the provisions of this law or the provisions or its executive regulations.

Article 27

The secrecy of data included in the agents and commercial broker's registers shall be observed and it is not permissible to anyone to see the data except those who are in charge of implementing this law. As for those who saw the register, its data, the correspondences between the applicants for registration, amendment of data, or renewal and the competent administration of registers cited in article 2 of this law as well as the correspondences between such competent administration and agents and commercial brokers shall observe the secrecy of this data and those who violate such provision shall be punished with the stipulated penalty in article (1) 310 of the penal code.

Footnote:

Article 310 of penal code stipulates the following:

“Doctors, surgeons, chemists, midwives or others who have been trusted with a private secret according to his profession or his job and then he disclosed this secret in cases that are not obligatory to be revealed by the law , he will then be punished by imprisonment for a period that does not surpass 6 months or a fine that does not surpass 500 L.E

Unofficial translation and the provisions of law is only authentic in Arabic

The provisions of this article shall be executed only in cases where it is not legally authorized to disclose certain matters, such as those prescribed in the articles numbered 202, 203,204 and 205 from the Law of pleadings in civil commercial matters.

Article 28

The executive regulation of this law shall be issued upon a decision issued by the Minister of Economy and Foreign Trade during four months from the date of publication inI the official gazette that includes specifically assigning the period of registration validity that should not be less than a year and not surpassing five years.

It also includes the penalties for violating its provisions in a way that does not exceed the fine penalty, with a maximum of one hundred pounds, and also determines the cases in which it is permissible, by a decision of the Minister of Economy, to cancel the registration in the register referred to in Article 2 for a period not exceeding three years.

Ministry of Economy and Foreign Trade
Ministerial decree numbered 342 for the year 1982
The executive regulation numbered 120 for the year 1982 related to commercial agency businesses regulation and some commercial intermediation.

The minister of Economy and Foreign Trade

Upon review of the law numbered 137 for the year 1947 of some provisions of import, export and cash.

And the law numbered 118 for the year 1975 concerning import and export.

And the law numbered 34 for the year 1976 concerning the commercial register

And the law numbered 157 for the year 1981 concerning the issuance of tax law on income.

And the law numbered 159 for the year 1981 concerning the issuance of partnership, Equity partnerships and limited liability companies.

And the law numbered 120 for the year 1982 concerning the issuance of regulating the businesses of commercial agency and some commercial intermediation businesses.

And the president's decree numbered 1770 for the year 1971 concerning the incorporation of the General organization for Export and Import Control.

And the Economy Minister' decree numbered 1083 for the year 1961 of the executive regulation for the law numbered 107 for the 1961 as per regulating the commercial agency businesses.

And the trade minister's decree numbered 1036 for the year 1978 concerning the unified decree of the executive regulation for the law of import and export.

And based on what upheld by the state council:

Decided

Unofficial translation and the provisions of law is only authentic in Arabic

Chapter one

General provisions

Article 1

The General Organization for Export and Import Control shall hold the following two registers:

- a) Register of commercial agents and commercial brokers.
- b) Register of scientific, technical and consultant services bureaus for companies and foreign establishments.

Article 2

The following categories shall be registered in the register stipulated in clause A of the previous article:

1-Whoever regularly presents bids, carries out purchases, sales, renting, presenting services on behalf of producers, merchants, distributors or for himself or for one of those aforementioned provided that he should not be connected with a work contract or service rental contract.

2- Whose activity is confined, even for once, in searching for a contractor or negotiating to persuade someone to make contracts, carries out any works of commercial agency even for once or he is connected in a contract with a producer, a merchant or a distributor.

Article 3

The Scientific, technical and consulting bureaus related to the foreign companies and establishments shall be registered in the stipulated clause (b) of article (1) of this executive regulation.

Unofficial translation and the provisions of law is only authentic in Arabic

Article 4

It is meant by the concerned person the singular merchant and who has the right of signature and management at individual and liability limited companies whether he is a copartner, appointed manager, board chairman, his depute or the responsible manager at cash companies according to what is proved at the record sheet of commercial register.

Article 5

It is provided that who represents the concerned person, the agent or the broker to be of Egyptian nationality and to be authorized by an official power of attorney and if the concerned person works at the government, public authorities and establishments or local government units, his work has to be notified.

Article 6

The registration at the abovementioned registers shall be on the models prepared for this at the General Organization for Export and Import Control.

Article 7

The person, who has been registered in one of the above mentioned registers, shall be handed a statement of enlisting at the model prepared for that at the mentioned organization including his name, enlisting number and commercial data.

Article 8

Both the registered agent and the commercial broker shall be obligated to write down his enlisting number in his all documents and correspondences.

Article 9

The well reputation of the registration applicant shall be proved according to his criminal record status and the data and information available to the administrative entity.

Article 10

The natural or juridical persons or companies from producers, merchants and distributors shall notify the tax authority with any settled transactions between them and the agents or

Unofficial translation and the provisions of law is only authentic in Arabic

commercial brokers no later than one month from the date of disbursing the commission, brokerage, bonus, or any amounts under any other name. The percentage of tax owed by them has to be deducted from these amounts according to the provisions of law numbered 157 for the year 1981 with a commitment to provide this percentage within three months from the date of deduction.

Article 11

An authentic Arabic translation for the foreign documents that have to be applied, has to be submitted with the application request.

Article 12:

A provision of determining the geographical and commodity scope of the activity of the agent, broker, or bureaus has to be enacted in the agency contract or commercial mediation and in the letter of assignment of the bureaus of scientific, consulting and technical services.

Article 13

The letter of agency should not be issued from a foreign company that has a commercial agent from the public sector unless this agency is terminated.

Article 13 Bis (1)

Each of the parties of the commercial agency contract may terminate the contract in any time according to the agreed upon procedures in the contract. However, the compensation is not due unless the contract is terminated without prior notice or at an inappropriate time. If the contract is of a fixed period, compensation is due, unless its termination is based on a serious and acceptable reason.

Article 13 Bis (2)

The principal may not terminate the non-fixed agency contract without any mistake or a default from the agent in executing the contract, otherwise; he shall be obligated to compensate him for the damage he suffered as a result of his dismissal and termination of the agency contract. Every agreement contrary to that shall be void. Also, the agent is

Unofficial translation and the provisions of law is only authentic in Arabic

committed to compensate the client about the damage he suffered if he waives the agency in an inappropriate time or without an acceptable excuse.

Article 13 bis(3)

In case the client refused to renew the time fixed agency contract without a mistake or default from the agent during the execution of the agency contract, the client shall be committed to compensate the agent about the damage he suffered especially if the client's activity lead to an apparent success in promoting the commodity or increasing the number of clients.

Article14

The industrial control authority shall accredit the service and maintenance centers to approve the agencies of the imported commodities that must have an Egyptian commercial agent and a service center in Egypt.

Chapter two

Enrollments at agents and commercial brokers' register

Article 15 (1)

An application of enrollment is submitted from the natural persons to GOEIC on the form prepared for this attached with the following documents after paying the amounts and determined fees:

1-A true legalized copy of the commercial agency contract or the commercial mediation includes the nature of the agent or the broker's work and the responsibilities laid on the contract parties, determined commission percentage, terms of payment and the currency that will be paid by.

Unofficial translation and the provisions of law is only authentic in Arabic

- 1- bis (2) if the agency was cancelled or revoked due to the termination of the agency without being renewed or before its expiry date, the new agency shall be enrolled provided that a proof of settlement of the compensation owed to the client or the first agent, resulting from the contract of agency according to the provisions of articles 13 bis (1), 13 bis (2) 13 bis(3), is submitted or sixty days passed without notifying the first agent of the Commission a copy of the lawsuit or the arbitration request filed by him to claim those compensation.
- 2- If the agent is issued by a company or a foreign entity, the agency contract has to be legalized from the concerned chamber of commerce or the equivalent formal entity in the foreign country and the concerned Egyptian consulate the agency contract has to include a commitment for the company or the foreign entity to provide the Egyptian consulate with each agreement that includes a modification in the contract data once occurred.
- 3- An extract of the commercial register confirming that the agency's commercial business is involved in the original activity of the agent or the commercial broker.
- 4- An experience certificate in the field of agency issued by the concerned commercial chamber authenticated by the general federation of the commercial chambers.
- 5- A declaration from the registration applicant that he was not sentenced previously with a criminal penalty or a freedom restricting penalty for a crime involving dishonor or dishonesty, or crimes stipulated in the import or export law, cash crimes cited in the central Bank of Egypt, customs, taxes, supplies, companies, trade or he was sentenced before in any of these crimes and then he was rehabilitated.
- 6- Copy of the tax card and its data has to be satisfied.
- 7- Copy of the ID.
- 8- An Official extract of the birth certificate and the card of Egyptian nationality acquisition if the registration applicant is foreigner.
- 9- The decision of accepting resignation or service termination for ex-employees at the government , general authorities , facilities , local government units or public sectors provided that two years have passed since he left work.

10-A declaration from the registration applicant confirming that he is not a member at the people or Shure's assembly and he is not devoted to any political work. In case he is a member in any of these mentioned entities, he has to submit what proves that his membership commences date or his devotion to the political work is pursuant to his work in the agency business or commercial mediation.

11-A declaration from the registration applicant confirming that He is not one of the first degree relatives to the Holders of political positions , to any of the stipulated categories in the previous items, not be one of the first degree relatives of the employees working as a general manager and of above ranks and those of their level who are members of the committees of procurement, sale or decision in government, general authorities, facilities or local government units or public sector companies.

16- the registration application for companies is to be submitted on the model prepared for this attached with the following documents after paying the sums and determined fees.

1-An extract from the company commercial register indicating the headquarter of the company and that the commercial agency business or commercial mediation included among its activities.

2- A formal copy of the company incorporation and the amendments introduced to it. With regard to joint-stock, equity limited, and limited liability companies, a copy of the companies' sheet for which the company's contract and articles of association are published as well as its main system.

3- A declaration from the responsible manager who has the right of administration and signature or from the board chairman or the managing director- according to the circumstances –that the company capital is owned totally by Egyptians and if one of the partners is of foreign nationality, a period of ten years should have passed since acquiring the Egyptian nationality.

4 - If the partner is a juridical person, he has to submit a proof of having the Egyptian nationality and most of the capital is owned by Egyptians taking into account the lapse

of ten years from the acquisition of the Egyptian nationality as for who is of foreign nationality from both partners and shareholders.

5- Submission of the company's last budget presented to the tax authority for the previous fiscal year to prove that its share capital is not less than 20000 l.e. On commencing the company's activity, a certificate of depositing this amount of money at one of the accredited banks has to be submitted.

6-Submission the rest of documents related to the singular merchant as per all associated partners, board chairmen, managers or Board of directors and the founders.

7- Public sector companies are exempted from submitting the documents stipulated in in clauses numbered 3, 4 and 6 from the previous article as long as the import or the commercial agencies are connected to the activities of these companies.

8-An application of registration renewal is to be submitted on the prepared format by the concerned person or his official agent at the General organization for Export and Import Control during the date stipulated in article 6 of the law numbered 120 for the year 1982. The renewal application has to be attached with the documents proving the validity of the continuation of the registration.

Article 19- the amounts of registration, renewal, modification and getting copies are determined as the following:

s	Reason for the due fee	Fees/EGP
1.	Insurance submitted with the registration request	1000
2.	registration for the first time	500
3.	registration renewal if the application is submitted after the date during the 90 days following the lapse of five years of the registration or its renewal	400

- | | | |
|----|-----------------------------------|----|
| 4. | modification of registration data | 20 |
| 5. | A true copy | 10 |

Article 20

The broker pays half of the fees enlisted in the aforementioned table of the previous article when he is indulged in a work contract with the producer, merchant or the distributor. This contract is confirmed by submitting its official copy accompanied by a social insurance card.

Chapter three

Enrollment at the register of scientific, technical and consulting service bureaus or others.

21- The responsible manager for scientific, technical and consulting bureaus or others of foreign companies has to submit an application of approving on setting it up on the prepared format ad hock after paying the amounts and determined fees at the General organization for export and import control.

22- The following documents has to be attached with the registration application:

- 1- The General Organization for Export and Import Control approval on setting up the bureau.
- 2- An extract of commercial agents enrolment register at the mentioned authority proving that the company or the foreign entity, that set up the bureau, has an Egyptian agent.

Article 23

The aforementioned service bureaus, that have been enrolled, have the right to obtain a proof of their enrolment in the registry and their registration number.

Article 24

The enrollment in the registry is to be renewed every five years from the date of enrollment or from the date of last renewal.

Article 25

An application of enrollment renewal has to be submitted during the ninety days preceding the expiration of the aforementioned five-year period. Nevertheless, the applicant for renewal of registration may submit his application within the next 90 days following the five years and in this case, he is obligated to pay the fee doubled.

Article 26

If the agency contract in Egypt is terminated, not renewed, the agency was removed for any reason or he practised agency or commercial intermediation business contradicting law provisions, the enrollment of scientific, technical and consulting service bureau or others is cancelled.

Article 2

It is not permissible to re-enlist the aforementioned service bureaus except after the lapse of a period of not less than five years from the date on which its registration was canceled due to the practice of agency or commercial intermediation business contradicting the provisions of law.

Article 28

The responsible manager for the bureau is punished with a fine of 100 L.E if he did not notify the general organization for export and import control of the expiration of the agency or its termination within 60 days from the date of the agency termination.

Article 29

The fees paid on registration, renewal and register data modification are equivalent to the following amounts and fees and to be paid by free use according to the declared prices at the time of submitting the application with reparation of fractions in favor of the aforementioned body.

s	Reason for the due fee	Fees/EGP
1	Insurance submitted with the registration request	1000
2	registration for the first time	500
3	Renewal of registration on submitting the application during the specified time.	200
4	Fees of registration renewal if the application is submitted after the date during the 90 days following the lapse of five years of the registration or its renewal .	400
5	Fees of registration data modification	20
6	Fees of a true copy	10

Chapter four

Final provisions

Article 30

a periodical bulletin to be issued to publish issued provisions related to stipulated crimes in articles 16,17,18 and 19 from the aforementioned law numbered 120 for the year 1982 as well as the names of those registered in the aforementioned registers in the article of this decree and the entities they represent.

Article 30 BIS (1)

On breaching the provisions of article 13 (BIS) (2) , 13 (BIS) (3) , 15 article (1) BIS ,the minister of foreign trade and industry may cancel the agency registration in the register of agents and commercial brokers for a period not surpassing three years. And whoever violates the stipulated articles provisions of this decree shall be punished by a fine not surpassing 100 EGP.

Article 31

The agents, commercial brokers and scientific, technical and consulting service bureaus and others, who are working at the time of issuing the law numbered 120 for the year 1982, should submit their application of registration in the aforementioned registers within a maximum period of five months from the date of publishing this regulation.

Article 32-

This decree is to be published in the official Gazette and shall take effect from the date on which the law numbered 120 for the year 1982, on Fifth May for the year 1983 comes into force and any contradicting provisions shall be cancelled and the minister of economy decree numbered 1083 for the year 1961 shall be cancelled from the date on which the law comes into force.